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March 24, 2026

Price Increase Announcement

Dear Valued Customer,

At Beaver Thermal Solutions Inc., we are committed to providing consistent quality, reliability, and service you can depend on. We greatly value the strong partnerships we have built with our customers and remain focused on delivering the highest-performing Expanded Polystyrene (EPS) solutions in the market.

Due to ongoing global events, we are experiencing significant increases in key input costs. The disruption of global energy markets has driven oil prices sharply higher, with impacts across raw materials, manufacturing, and transportation.

As EPS production is closely tied to petroleum-based inputs, these cost pressures have materially affected our overall cost structure. In addition, transportation and logistics costs have risen substantially due to fuel volatility and supply chain disruptions.

After careful consideration, we must implement a price increase across our product lines on all shipments effective May 1, 2026.

To help support your planning, please note that all orders must be received by April 15, 2026, to be eligible for current pricing. Orders received after this date will be subject to the new pricing structure. Your Territory Manager will be in contact shortly to provide price pages and support your planning needs.

We sincerely appreciate your continued partnership and understanding as we move forward together. Thank you for choosing Beaver Thermal Solutions as your trusted supplier.

Sincerely,

A handwritten signature in black ink that reads "Todd McCarthy". The signature is fluid and cursive, with a long horizontal stroke at the end.

Todd McCarthy
President
Beaver Thermal Solutions Inc.