



Friday July 29th, 2016

Price Increase Notice

Dear Valued Partner,

Please note the recently announced manufacture increase on the following ceiling products. For your convenience I have included a copy of the manufacturer letter as another point of reference. Upon review feel free to contact your local branch representative and/or myself at your convenience.

Ceiling Products:

- | | | |
|-----------------------------|---------------------------------------|-----------|
| • Mineral Fibre Tile | September 5th, 2016 | 5% |
| • Fiberglass Tile | September 5th, 2016 | 5% |

As outlined in previous communications there is tremendous cost pressures as it relates to the Canadian dollar (duty/exchange) on products produced or required in the manufacturing processes which are being passed through the channel. Ongoing communication and planning is critical when looking for long-term pricing projections and project quotes.

On behalf of Shoemaker Drywall Supplies I would like to reassure our clients that we are committed to your business and the local landscape. We will continue to monitor and communicate with our manufacture partners as we move forward and update you on further changes related to costs.

Respectively,

A handwritten signature in blue ink, appearing to read 'Greg Holunga', with a long horizontal line extending to the right.

Greg Holunga, C.I.M.
Vice President of Sales
Shoemaker Drywall Supplies