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November 19, 2021

Re: 2022 Price Adjustment

Dear Valued Partners,

This year has proven more challenging than anticipated with raw material shortages, shipping and transportation issues, labor shortages, and numerous other events. As with all building materials, we are experiencing unprecedented increases and surcharges and are forced to pass along those we cannot offset.

STI will increase the prices of all products with the following ranges:

- Cast In Place and Deck kits: 10 18%.
- Sealants (excluding Silicone), Putty, Sprays, E-Wrap, Pillows, Wrap Strips, Firestop Plugs, C-Pad, Speed Flex, and Track Top Gasket: 8 12%.
- Collars, Ready Sleeve, EZPath, Accessories, Quick Clips, Composite Sheets and Fyre Flange: 15 18%.
- All Silicone Products: 30%.

The price increase will be effective on all orders SHIPPED on or after February 1, 2022.

Effective December 1, 2021, all unusually large orders will be evaluated by our Customer Service Team to determine whether they can be accepted at current pricing or not. Our Customer Service Team will coordinate with you regarding these specific situations in which revised PO's must be received reflecting the February 1, 2022, new pricing due to extended lead times. We will NOT accept forward buying purchase orders.

Your new price sheets will be available on or about December 1, 2021. If you do not receive your price sheet by December 15, please do not hesitate to get in touch with your STI representative or Customer Service at pricing@stifirestop.com.

These are difficult circumstances affecting products worldwide. STI appreciates your loyalty, business, and cooperation.

Best Regards,

Jeff Wexler

Vice President of Sales

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