



# BAILEY®



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October 27<sup>th</sup>, 2017

To: Our Valued Customers

Subject: Price Increase – January 2018 Bailey Metal Products

Increased consumption in both domestic and offshore markets continues to put pressure on global steel mill capacity. Steel maker ArcelorMittal announced they are experiencing higher than usual demand and will have limited production capacity available for the remainder of the year.

This tightened supply has forced North American steel mills ArcelorMittal and Nucor to announce price increases on all flat sheet products, effective immediately. We anticipate that further increase announcements are imminent.

**Prices of all Bailey products in all regions will be increased 10% effective January 2<sup>nd</sup>, 2018.**

Bailey Metal Products is committed to providing a reliable and uninterrupted supply to meet your needs. Please contact your Bailey representative with any questions regarding current project quotes or if we can be of service in any way.

We appreciate your business and thank you for your continued support.

Sincerely,

Derick Vinthers  
Vice President of Sales

CC: Angelo Sarracini, Ken Meinert



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