



We protect and
beautify the world™

December 1, 2021

NOTICE OF PRICE INCREASE

Dear Valued PPG Customer:

Thank you for your continued trust and confidence in PPG. As the world continues to push through a recovery from the pandemic that challenged us in many new ways, 2021 proved to be an even bigger challenge in the caulking and adhesives industry. Supply remains constrained while raw materials and transportation costs continue to rise at historic levels. Economic projections clearly indicate that these trends will continue well into 2022.

Our primary focus is continuing to provide the products and services you rely on despite these challenges. This is no small challenge and PPG is evaluating all options available to produce and ship product. Due to multiple supply chain disruptions, the industry is experiencing continued and significant cost increases of many raw materials, and Packaging in addition to rising transportation costs.

The temporary surcharge recently instituted only partially offset the cost increases. It was our hope that these cost increases, which are unprecedented, would subside in early 2022. This is exactly why we opted for the surcharge rather than a general price increase. It is now clear that, if anything, costs will continue to rise throughout 2022. Despite significant efforts, we can no longer fully absorb these cost increases. As a result, effective February 1, 2022, we will eliminate the 3.8% surcharge and replace with a 6.9% price increase across all products with the exception of Acoustic, Butyl and Pitch series which will increase by 10% to 18%.

I assure you that PPG continues to focus on minimizing the cost impact of raw materials and other factors influencing the industry. Your PPG Representative will provide detailed information on the increase.

We remain committed to providing you with the outstanding quality products and services you have come to expect from PPG. We greatly appreciate your understanding and thank you for your loyal support and business.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Vince Rea', with a long horizontal flourish extending to the right.

Vince Rea
General Manager, PPG Canada