

March 10, 2022

To our valued customers,

Subject: Price Increase – Effective April 1, 2022

Our resin suppliers have a previously announced increase nominated for March 1st. Recent geopolitical events have led oil to spike in pricing and certain grades remain in short supply.

In addition, Mercury Plastics continues to experience a significant escalation in costs and shortages in non-resin supplies like labor, packaging, freight, pallets, additives, solvents, energy etc. Mercury Plastics has done everything possible to offset these other cost increases with production efficiencies, but it is impossible to absorb these costs given the magnitude of inflation we are experiencing. The increase below considers these non-resin costs that Mercury Plastics continues to absorb.

In response to the March resin increase and other rising non-resin costs, Mercury Plastics will implement a price increase between 2% and 8% effective with all new orders placed on or after April 1, 2022.

All items sold to you will be reviewed accordingly to determine the true impact per item. As there are many factors involved in the analysis, we will do our best to minimize the increase amount on your product(s). Any purchase orders already placed with Mercury Plastics will not be affected by this increase. All new orders must call for normal delivery lead times and we reserve the right to limit order quantities. This ensures consistent quality of service and availability to all our customers.

Your Mercury Plastics sales representative will be in contact with you to answer any of your questions and advise you of changing market conditions.

We understand the burden these price increases have placed on all of our businesses and thank you for your continued support and loyalty.

Sincerely,

Benjamin Deutsch

President