



March 11th, 2022

Dear Valued Customer,

Please be advised that our resin suppliers have implemented a previously announced price increase effective March 1st and have announced another increase for April. The implementation of this price increase was supported by tighter markets due to on-going feedstock shortages in some grades, as well as other logistics issues and additives constrains.

In addition, PE market started to feel the influence of rapidly rising oil and natural gas prices in the past month, which were pushed even higher in view of the Russian/Ukrainian conflict.

In response to the implementation of the March price increase, please be advised that Balcan Packaging will implement a 4% price increase on the selling price of all our films and bags, effective on all orders placed on or after March 28th, 2022.

As always, any changes in market conditions will be monitored and communicated to you. Please do not hesitate to contact you sales representative should you have any questions.

We thank you for your business and continued support.

Yours truly,

Mark Wolpert

VP Sales, Central-West Region
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Balcan Packaging

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