



February 1, 2025

**RE: Consumer Channel Price Adjustment - Canada**

To Our Valued Customers,

Due to current market conditions, it is necessary for IPG to adjust our prices to align with rising manufacturing, shipping, and operating costs.

We understand that price adjustments can be challenging, and we have made every effort to minimize the impact on our valued customers. Please be assured that this adjustment is essential for us to continue providing the high-quality products and services you have come to expect from IPG.

**Price Adjustment Effective April 1, 2025**

PRODUCT CATEGORY	% INCREASE
Hot Melt Carton Sealing Tape	5%
Acrylic Carton Sealing Tape*	5%
Masking, Duct, Filament, Flatback, Electrical, Stencil, Double-Coated**, PE (polyethylene) & Foil Tape	5%
Sheathing Tape	5%
Ancillary Products	5%

\* excludes Container Direct

\*\* excludes 591 and 592

Below is information on the impacts IPG has faced since our last increase in 2022:

- Paper: NBSK pulp prices increased 20%
- SBR latex saturant for paper increased 8%
- Natural Rubber increased 29%
- Polyethylene increased 14%
- Hot Melt adhesives increased 24%
- Currency Exchange of CAD to USD has declined 7.15%

Sincerely,

A handwritten signature in black ink, appearing to read "Brandon Paas".

Brandon Paas  
Senior Director, Consumer Sales  
IPG