

March 27, 2023

To Our Valued Customers,

Effective with shipments on or after Monday, April 24<sup>th</sup>, 2023, Clinch-On<sup>®</sup> LTD will increase prices on the following products:

• All paper-faced metal bead and trim products by up to 20%.

The increase is needed due to the continued rise in steel costs along with increased costs for transportation and packaging. Your updated price sheet relating to this current announcement will be available from your local sales representative within the next week.

Please contact and work with your local Clinch-On<sup>®</sup> Sales Representative with any questions you may have. As always, we thank you for your business and support.

Sincerely,

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Greg Stratton Director - Sales and Operations

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