



A REGISTERED TRADEMARK OF INTERTAPE POLYMER INC. 

April 25, 2022

RE: Consumer and B&C Channel Price Adjustment

To Our Valued Customers,

Unfortunately, the continued rapid escalation of raw material costs, transportation costs, supply disruptions, labor shortages, etc. have continued throughout the packaging and industrial tape supply chain. We were hopeful that this situation might have stabilized and improved, but in fact the market has worsened.

IPG's primary focus during this challenging time is to keep our valued distribution and retail partners supplied with product to meet the accelerating customer demand. We want to reassure our customers that we are doing all we can to mitigate the compound impact of these continued increases.

Therefore, IPG must implement a market price adjustment. **This price adjustment will impact all into stock pricing.** For certain customers, there could be adjustments that extend beyond the values listed. Those customers will be contacted directly.

IPG will implement an increase effective Monday, May 23, 2022. IPG reserves the right to limit quantities to historical order levels.

PACKAGING & INDUSTRIAL TAPES	ORDER LIMIT	% INCREASE*
All Carton Sealing Tape (Hot-Melt, Acrylic, Natural Rubber)	2-week historic supply	10%
Sheathing Tape	2-week historic supply	10%
Water-Activated Tape	2-week historic supply	10%
Masking and Flatback Tapes	2-week historic supply	12%
Filament and Double-Coated Tape	2-week historic supply	10%
Duct, Foil, Electrical and Stencil Tapes	2-week historic supply	10%
Other Industrial Products	2-week historic supply	Up to 25%

* Additional increases may be warranted.

If you exceed your above listed weekly order average or we are unable to accommodate your requested volume, your CSR will contact you to discuss how we can best meet your needs going forward. For the foreseeable future, order confirmation will take up to two (2) business days.

Any order received after May 23, 2022, by 5:00pm EST will be subject to increased pricing. Updated price lists will be available through IPG's B2B site on Friday, April 29, 2022, by 5:00 pm EST. For the product categories mentioned above, please check your B2B price list for your specific future pricing.

IPG is working hard to maintain your security of supply. If you have any questions, please contact your IPG/Cantech Territory Business Manager or Customer Service Representative.

Thank you for your understanding, patience and loyalty during this time and as always, please stay safe and continue to take care of yourself, your family, and your community.

Sincerely,

Nick Park
VP, Consumer Sales
Intertape Polymer Group

