



February 28, 2022

Dear Valued Customer,

General Price Increase Announcement

Beaver Plastics Ltd. takes great pride in providing the highest quality EPS insulation, packaging and construction related products at competitive prices.

High demand coupled with continued supply challenges in the Global Market for Styrene have resulted in further increases in the raw materials used to manufacture our EPS products. In addition, there continues to be escalating costs in every component of the manufacture and transport of our products.

As a result, Beaver Plastics must announce price increases for all of our products. These increases will vary from product to product due to differing raw materials. The increases will affect all shipments after April 1, 2022.

Up-dated price lists and/or costs will be provided by your Territory Manager shortly.

Beaver Plastics Ltd. will continue to demonstrate our commitment to developing and manufacturing innovative and high-quality EPS products. We are also committed to providing outstanding service, comprehensive support and great value to our customers.

As always, thank you for your continued loyalty and for the opportunity to work with you during these challenging times.

Please do not hesitate to contact your Territory Manager if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "Todd McCarthy". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Todd McCarthy
President
Beaver Plastics Ltd.