

June 14, 2024

Dear GMS Canada - Shoemaker,

Subject: Notification of Price Adjustment

We hope this letter finds you well. We are writing to inform you about important updates regarding the pricing of our spray foam products.

We have implemented 2% to 4% of price adjustment on the following products:

- 2 Lbs Closed cell
- 1/2 Lbs Open cell
- Polyurea Coating
- Industrial Polyurethane foam
- Windows and Door foam

This adjustment is due to the scarcity of raw materials and increased ocean freight costs.

We understand that changes in pricing can impact your planning and budgeting. Our team is committed to working closely with you to ensure a smooth transition and to address any questions or concerns you may have.

Thank you for your understanding and continued partnership.

Sincerely,

A handwritten signature in black ink, appearing to read 'Sung Park', is written over a horizontal line.

Sung Park
General Manager

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